

Sierrita Connects: CPP Highlights Q4 2025

POWERING
PROGRESS

Freeport is committed to keeping the community informed about operations and fostering open and ongoing dialogue to develop solutions and address issues. Our Community Partnership Panel (CPP) meetings are one way for us to share updates and solicit input from the community. This newsletter provides updates from our recent meeting.

Company Updates

"As a leading global supplier of copper and other metals with large-scale production, significant reserves and resources and an attractive pipeline for future growth, we are focused on the important role we play to provide copper, gold and molybdenum reliably and responsibly to a world with growing demand for metals."

- Kathleen Quirk, President and Chief Executive Officer



Freeport Reports
Third-Quarter and Nine-Month
2025 Results

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The Quarter in Copper

- U.S. copper cathode prices are set through open market trading on Comex (CMX), and usually align closely with prices on the London Metal Exchange (LME) and Shanghai Futures Exchange (SHFE).

- On July 30, the U.S. Administration announced 50% tariffs on semi-fabricated copper products (like rod, wire, tube, plate), but no tariff was placed on copper cathode.
- The market experienced significant copper price swings driven by tariff expectations and surging demand from AI/data centers. The U.S. price base retreated quickly towards global price levels after no tariffs were applied.
- Copper remains critical for electrification, AI, EVs, and grid infrastructure. Long-term fundamentals are strong despite current volatility

Molybdenum Update

- Moly prices reached 20–30 year highs (\$25–26/lb). The company adapted shipping strategies to minimize tariff impacts, with strong demand from power generation and aerospace sectors.



Fortune AIQ 50

Freeport has been named one of the top companies in the Fortune 500 when it comes to generating significant and measurable impact using artificial intelligence.

- The company ranked 31st out of 50 companies in the first annual Fortune AIQ 50 ranking.
- Freeport finished second in the energy sector. The publication ranked 18 sectors across Fortune 500 firms.
- Learn more [here](#).

Site Operations Updates

Employment Update

Employment By The Numbers

Employment: 1,280
 Vacancies: 70
 Contractors: 220

*Headcounts are an approximation based on date of meeting

Careers at Freeport

Proudly Creating Better Futures

Learn more about careers
 at [FMJobs.com](#)



Operations Update

Record Safety Milestone

- The global supply team achieved 14 years without a reportable injury, surpassing one million safe work hours. This milestone was celebrated, reinforcing the site's safety culture and commitment to continuous improvement.

Employee Recognition

- The "Bee Somebody" award program was revamped, resulting in over 240 nominations and an awards night to honor outstanding contributions. The initiative is a recurring tradition, fostering a culture of appreciation and engagement among employees.

Drill Automation

- The site implemented Caterpillar drill operator machine assist automation technology, which has improved both safety and efficiency for drill operators. This technology reduces operator exposure to hazards and enhances drilling precision, contributing to operational excellence.

Battery Haul Truck Project

- Sierrita continues to collaborate with Caterpillar on battery-powered haul trucks. The current focus is on testing new charging technology that allows trucks to charge while operating, aiming to reduce diesel reliance and lower emissions. This project is a key part of the company's sustainability and innovation agenda.

University Partnership: Drone Dust Control

- In partnership with the University of Arizona, the site is piloting a drone-based mag chloride application for tailings dust control. Early results are promising, with drones enabling more precise and efficient application, especially in hard-to-reach areas. This innovation supports both environmental compliance and operational efficiency.

Dimitri Wash Project

- Phase One of the Dimitri Wash relocation is complete, enabling future waste dump expansion and supporting mine longevity. Phase Two is pending scheduling, with community outreach planned before

commencement to ensure transparency and address stakeholder concerns.

Tailings Management

- Northern berm push completed enhancing tailings dam stability.
- Pipe lift project is planned to improve tailings management.
- Ongoing dust control efforts are especially important during the monsoon season, with mag chloride application as a key mitigation strategy.

Environmental Update

Roadside Cleanup

- The site partnered with Caterpillar for a cleanup along Duval Mine Road, collecting 760 pounds of trash. This initiative involved 40 employees and demonstrated a commitment to environmental stewardship and community engagement.

Buffelgrass Removal

- Biannual buffelgrass pulls, with over 70 acres treated to date, help reduce fire hazards and protect native flora. These efforts are supported by community volunteers and educational partnerships with Cooperative Extension and Pima County.

Fire Mitigation

- The site's fire mitigation efforts align with Pima County's initiatives, focusing on invasive species removal and collaboration with local fire departments to protect both the site and surrounding communities.





Biodiversity Update



Celebrating Bat Week

Freeport employees across the enterprise recently participated in Bat Week. This initiative celebrates nature and local wildlife and provides an opportunity to educate students on the importance of bats in the ecosystem. Freeport's Bat Week efforts have evolved to include lessons and activities aimed at helping the next generation better understand the importance of biodiversity.

Social Performance Updates

**SOCIAL
PERFORMANCE
MATTERS**

Learn more about Social

Performance at:

FreeportInMyCommunity.com

United Way Campaign Update

Each year, we partner with United Way to raise funds for a vast network of nonprofit agencies working to advance the common good.



Transforming tomorrow together

2026 Giving Estimates

Employees	Freeport-McMoRan Foundation	Total
\$325,842	\$578,553	\$904,395

2025 Foundation Match Payments

\$575,050

The above total does not include employee contributions.



Note: The totals shared above are estimations only and subject to change. Figures represent investment in United Way of Tucson and Southern Arizona.

The Freeport-McMoRan Foundation matches employee contributions. For donations of \$25 or more, the Freeport-McMoRan Foundation will double match the first \$1,000 contributed and single match any amount more than \$1,000 (up to an annual maximum of \$40,000).

Funding Updates

Community/Social Investment Fund

The Community and Social Investment Funds are driven by three priority areas: Education and Workforce Development, Economic Opportunity, and Capacity and Leadership.

We are pleased to announce that the following organizations have been awarded funding:

- Continental Elementary School District – \$75,000
- Green Valley Sahuarita Chamber of Commerce Foundation – \$103,000
- Sahuarita Food Bank – \$40,000
- Santa Rita Fire District – \$108,000
- Sahuarita Unified School District – \$50,000
- Sahuarita Unified School District Educational Enrichment Foundation – \$39,000
- United Community Health Center – \$30,000
- Sheriff's Auxiliary Volunteers Of Gv District – \$55,000

Mini-Grants for Education

This fund is designed to support K-12 teachers and schools in communities where Freeport has an operational presence.

Women's Development Fund

This fund supports organizations providing women and girls opportunities to advance educational attainment, create and

Funding totaling **\$51,600** has been awarded to **80 projects** in **61 schools** for this cycle of mini-grants.

Congratulations!

- Continental Elementary School District – \$2,000
- Sahuarita High School USD #30 – \$500
- Wrightson Ridge K-8 School – \$2,000

expand businesses and increase financial capability and employment through education and/or workforce skills training.

Application Updates:

- Application Opened: **September 3**
- Application **October 10**
- Awards Announced: **December 5**

*Transforming tomorrow **together***

Additional Community Investment

- SME of Tucson Scholarship Sponsorship - \$3,500
- Sahuarita FOP Cops and Kids - \$8,000
- Arizona High School Rodeo Society Sponsorship - \$3,000
- Santa Cruz Valley Historical Society Historical Markers - \$7,500
- Valle Verde Rotary Club Jazz in the Desert Sponsorship - \$3,500

Community Engagement

- Partnerships with Green Valley Sheriff Auxiliary Volunteers for West Desert Trails patrols.
- Collaboration with Santa Rita Fire for internal fire protection planning.
- Ongoing support for the San Miguel High School work program.
- Traffic safety initiatives on Duval Mine Road with Pima County.

Resilience Initiative



Community-led, Freeport-supported.

Resilience Plan Update

About the Plans

- Resilience plans have been created for Green Valley and Sahuarita, each with tailored strategies, but both share regional priorities and approaches.
- The plans are living documents, open to updates and changes based on community feedback and evolving priorities. This resilience initiative is community-led, Freeport-supported.

Plan Features

- **Shared Regional Strategies:**
 - Healthcare access and workforce development led by United Health Center
 - Water sustainability led by Santa Cruz Watershed Collaborative
 - Workforce development led by Elevate Ed AZ.
- **Sahuarita-Specific Strategies:**
 - Addressing missing middle housing (townhomes, duplexes)
 - Expanding retail and small business opportunities
 - Developing hotel properties and recreational assets for sustainable revenue
- **Green Valley-Specific Strategies:**
 - Improving healthcare transportation for seniors
 - Supporting county wildfire mitigation plans
 - Enabling microenterprise for residents on fixed/low incomes
- **Next Steps:**
 - Plans will be circulated for public review and comment before finalization, ensuring they reflect local priorities and feedback
 - Final edits and review (December 2025)
 - Publish and implementation rollout (Q1 2026)

Register Now for Training Opportunities!

Beginning this fall, Freeport will be partnering with the [Arizona State University Lodestar Center for Philanthropy and Nonprofit Innovation](#) to offer a series of online courses through their Nonprofit Management Institute.

Virtual sessions will be held biweekly starting in October on Wednesdays, 9 a.m. – 12 p.m. Arizona time.

- **Wed., 10/1** [Communicating with Purpose](#)
- **Wed., 10/15** [Becoming a Champion of Change](#)
- **Wed., 10/29** [Improving Employee Retention and Minimizing Burnout](#)
- **Wed., 11/12** [Tell Your Story Boot Camp](#)
- **Wed., 12/3** [Maximizing Human Potential in Nonprofits](#)
- **Wed., 12/17** [Engaging and Developing Volunteers](#)
- **Wed., 1/7** [Optimizing Nonprofit Resource Fund Development](#)
- **Wed., 1/21** [Strategic Planning Boot Camp](#)

Click the links above for more information and to register for a session.

Grievance Management

Grievance Report

Learn more about our Grievance Management process at [FreeportInMyCommunity.com](#).

Freeport maintains a formal Grievance Management System allowing community stakeholders to share concerns directly with company officials.

Q3 Received: **2**

2025 YTD: **12**

YTD Active: **0**

YTD Closed: **12**

Previous Year Active: **0**

The topics of concern received included:

- **Noise (unknown), information concern**



Freeport-McMoRan Community Information & Grievance Line

To share a grievance, ask a question, or request information, please call:

877-629-2609

24 hours a day, 7 days a week.

Community Feedback

2025 CPP Feedback Survey



We want to hear from you!

We value your feedback. Please share your thoughts on the CPP by completing a quick survey using this QR code, or this [link](#).

Thanks for reading! Join us for the next CPP: February 19, 2026

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